

Audit Report 2010

The undersigned auditors elected by the Annual General Meeting in 2010, to audit the Swedish-Zambian Association final accounts for the financial year 2010, herewith submit the following Audit Report.

We have examined the minutes of the Board Meetings, Annual Account and other documents related to the accounts and activities of the Association.

The audit has not revealed any discrepancies between the accounts, minutes or the objective of the Association.

We therefore recommend the Annual Meeting of 2011 to:

Approve the Balance Sheet and Profit and Loss

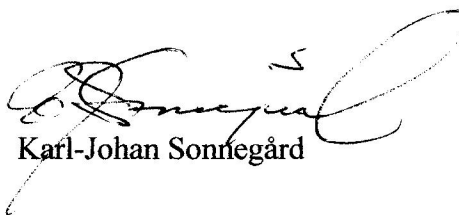
Approve the disposition of the year end results.

The Board of Directors to be discharged from Liabilities for the period under audit.

Stockholm, February 23rd 2011



Tommy Hemmingsson



Karl-Johan Sonnegård