

## Audit Report 2011

The undersigned auditors elected by the Annual General Meeting in 2011, to audit the Swedish-Zambian Association final accounts for the financial year 2011, herewith submit the following Audit Report.

We have examined the minutes of the Board Meetings, Annual Account and other documents related to the accounts and activities of the Association.

The audit has not revealed any discrepancies between the accounts, minutes or the objective of the Association.

We therefore recommend the Annual Meeting of 2012 to:

Approve the Balance Sheet and Profit and Loss

Approve the disposition of the year end results.

The Board of Directors to be discharged from Liabilities for the period under audit.

Stockholm, March 2nd, 2012



Karl-Johan Sonnegård



Paula Maritz